**MEDIA RELEASE**

**Medshield Medical Scheme delivers strong financial performance and member-centric growth in 2024**

**RANDBURG, 30 JUNE 2025 - Medshield Medical Scheme is proud to announce its audited Annual Financial Statements for the year ended 31 December 2024, highlighting a year of financial resilience, operational excellence, and unwavering commitment to member satisfaction. ​The Scheme continues demonstrating its leadership in the healthcare industry, ensuring sustainable growth and delivering value to its members. The Annual Financial Results were presented at the Scheme's Annual General Meeting held in Randburg today.**

**Financial highlights ​**

Medshield's financial performance in 2024 reflects its robust management practices and dedication to maintaining economic stability. The Scheme's total assets increased to R3.03 billion, up from R2.96 billion in 2023, showcasing its ability to grow and safeguard member funds.

The Scheme’s insurance revenue increased to R3.90 billion (R3.69 billion:2023), driven by effective member engagement and a suite of market attractive benefit options. ​A pertinent highlight is that Medshield maintained an accumulated funds solvency ratio of 61.4%, well above the statutory requirement of 25%. It demonstrates the Scheme's ability to meet its obligations and ensure long-term stability and sustainability for its members.

Medshield achieved a 10% return on its investments, reflecting prudent financial management and a diversified portfolio strategy. Investments are spread across bonds, equities, and cash instruments, ensuring stability and growth.

For the 2024 year, the Scheme reported a profit of R9.8 million before amounts attributable to future members.

Kevin Aron, Medshield’s Principal Officer, confirmed the Scheme’s commitment to its members: "We understand medical aid members want clear, simple, fast access to their benefits. They want to feel supported when they are unwell and before problems start. At Medshield, the interest of our members always remains our focus."

**Operational excellence and commitment to members**

Medshield's operational performance in 2024 reflects its commitment to delivering quality healthcare cover and value-added services while meeting the needs of its members. In a stagnant industry, Medshield experienced a 2.57% membership growth, and by year-end, the Scheme served 71,457 principal members and 138,798 beneficiaries across eleven benefit options, reaffirming its position as a trusted healthcare partner.

Medshield maintained its focus on affordability and value despite challenges, with market related adjustments to contributions and improvements to benefits. Medshield is known for astute claims management with the interest of the member at the centre of the business.

"Medshield is committed to broader access to quality healthcare and the efficiency gained through its discounted options. MediPlus Compact and MediValue Compact continued offering cost-effective solutions, enabling members to access affordable healthcare without compromising quality," adds Aron. ​

**Governance, compliance and corporate citizenship**

The Medshield Board of Trustees remains committed to upholding the highest governance standards and complying with the Medical Schemes Act, and the Scheme remains committed to adhering to all applicable regulatory requirements.​

"Medshield has made significant progress in implementing its ESG (environmental, social and governance) framework, aligning with the strategic business goal of being a good corporate citizen and contributing to the overall benefit of all South Africans," says Aron.

**Commitment to member-centric growth**

"The Scheme has introduced measures to improve member experience, including streamlined claims processing and enhanced benefit designs. These initiatives reflect Medshield's dedication to providing value-driven healthcare solutions," explains Aron.

Medshield's leadership remains focused on delivering excellent value to its members while navigating the evolving and often complex healthcare landscape. Ensuring equitable access and affordability remains a significant challenge in the complex healthcare landscape. “We also must ensure that members get the proper care and treatment at the best possible cost for the best health outcome. The signing of the National Health Insurance (NHI) Bill into law in May 2024 is not expected to impact the Scheme in the short to medium term, allowing Medshield to continue providing exceptional healthcare cover and related services,” adds Aron. ​

**Looking ahead**

The Scheme is well-positioned to build on its successes and address emerging challenges. The Medshield leadership identified key priorities to build on the Scheme's success to date and will continue to enhance the member experience through investment in technology and systems to streamline claims processing and service delivery.

"Members want more than just cover. They want easy access to support, whether online or in person, which helps them stay healthier longer. Medshield adapts to these changing needs by using innovative technology, enhancing day-to-day processes, and proactively addressing health issues before they escalate. It's about making healthcare work better for real people in real life," states Aron.

"Financial stability and future sustainability are amongst Medshield's key priorities. The Scheme will maintain and enhance prudent financial management practices to ensure long-term sustainability. Medshield Medical Scheme thanks its members, partners, and stakeholders for their continued trust and support. Together, we will continue to build a healthier and more sustainable future," concluded Aron. ​

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**EDITORS NOTES**

**FURTHER MEDIA INFORMATION AND INTERVIEW REQUESTS**

* Stone issues this release on behalf of the Medshield Medical Scheme.
* For media enquiries or interview requests, please contact Willem Eksteen, CEO of Stone or a media liaison member of the Stone team at media@stone.consulting / 011 447 0168
* Alternatively, contact Lilané Swanepoel at Medshield at 010 597 4982 / lilanes@medshield.co.za

**MORE INFORMATION ON THE 2025 MEDSHIELD BENEFIT OPTIONS AND CONTRIBUTIONS**

Benefits and Contribution amendments are subject to CMS approval.

Please refer to the 2025 Product Page on the Medshield website at <https://medshield.co.za/>.

You can review the benefit adjustments, and value adds and download the 2025 benefit guides by visiting <https://medshield.co.za/2025-products/2025-benefit-options/> or by scanning the relevant QR code:

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| --- | --- |
| **Benefit package and descriptor** | **QR code to view more detail** |
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| **PremiumPlus** provides mature families and professionals with unlimited hospital cover in a hospital of their choice, with In-Hospital Medical Practitioner consultations and visits paid at 200% Medshield Private Tariff, and the freedom to manage daily healthcare expenses through a comprehensive Personal Savings Account and extended Above Threshold Cover. c | A qr code with a white background  Description automatically generated |
| **MediBonus** provides mature families and professionals with unlimited hospital cover in a hospital of their choice, with In-Hospital Medical Practitioner consultations and visits paid at 200% Medshield Private Tariff, and the independence to manage daily healthcare expenses through a substantial Day-to-Day Limit. | A qr code on a white background  Description automatically generated |
| **MediSaver** is perfect for independent individuals and young professionals thinking about expanding their families. MediSaver offers unlimited hospital cover in the Compact Hospital Network, with the freedom to manage daily healthcare expenses through a generous Personal Savings Account. | A qr code on a white background  Description automatically generated |
| **MediPlus** provides middle to upper-income families with complete healthcare cover for major medical and daily healthcare needs. Unlimited hospital cover is provided through a choice of two hospital networks, Prime or the value-focused Compact Hospital Network. Daily healthcare expenses are covered through a generous Day-to-Day Limit. Benefits are identical in both categories, Prime and Compact, with care coordination and doctor referral mandated on MediPlus Compact.  | A qr code on a white background  Description automatically generated |
| **MediCore** is ideal for healthy individuals looking for comprehensive hospital cover, with daily healthcare expenses self-managed. This option offers unlimited hospital cover in the Compact Hospital Network, with In-Hospital Medical Practitioner consultations and visits paid at Medshield Private Tariff 200%. Day-to-day healthcare expenses are self-funded. | A qr code on a white background  Description automatically generated |
| **MediValue** is the ideal option for growing families. It offers affordable cover for major medical and daily healthcare needs. Unlimited hospital cover is provided through a choice of two hospital networks, Prime or the value-focused Compact Hospital Network. Daily healthcare expenses are covered through a sizeable Day-to-Day Limit. Benefits are identical on both options, MediValue Prime and MediValue Compact, with care coordination and doctor referral mandated on MediValue Compact. | A qr code with a white background  Description automatically generated |
| **MediPhila** is ideal for families seeking first-time access to affordable private medical cover. As a MediPhila member, you have full cover for Prescribed Minimum Benefit (PMB) treatment plus R1 million per family for non-PMB In-Hospital treatment in the MediPhila Hospital Network. Coupled with this is Day-to-Day cover for your essential daily healthcare needs. | A qr code on a white background  Description automatically generated |
| **MediCurve** If you are tech-savvy, young and healthy, then MediCurve is the ideal first-time option for you! MediCurve provides generous hospital cover in the MediCurve Hospital Network combined with unlimited virtual Family Practitioner consultations and essential optical and dental cover through network providers | A qr code on a white background  Description automatically generated |

**MORE ABOUT MEDSHIELD MEDICAL SCHEME**

* You never know when you or your family member/s may require medical care or treatment, and most importantly, whether you will have funds available to cover the costs. Medshield is a healthcare fund where all members contribute to the fund every month to cater for medical coverage should the need arise. Medshield is a healthcare fund where all members contribute towards the fund monthly to cater for medical cover should the need arise.
* Medshield has been in operation since 1968, making us one of the most experienced, knowledgeable, and reliable medical schemes in South Africa. Our extensive experience in the healthcare sector guides our understanding of our members’ needs. Our excellent cover and benefits and the best quality systems and services have resulted in our exceptional size and strength.
* Each of our options offers affordably priced benefits. We continuously review and improve the range of benefits in each option to bring you what you need.
* We partner with our stakeholders to enable access to sustainable and **affordable quality healthcare** through innovative products and benefits.
* Our impeccable reputation of prompt payments to hospitals, doctors, pharmacies and other medical caregivers guarantees approval from service providers when you present your Medshield membership card.
* Our extensive partner networks place us in the perfect position to offer exceptionally competitive rates to our members.
* Medshield is well-represented throughout all nine provinces and provides seamless access to service providers in your area. Our geographical spread provides convenience if it becomes necessary for you to have a personal discussion with one of our experienced consultants. We also have a streamlined online claim submission system and immediate contact centre assistance, making it easier to manage your membership and claims from the convenience of your home or office.
* Another distinguishing factor is our extensive range of additional benefits and services. These benefits and services have been designed to give members additional support when needed, for instance, in an emergency or when suffering from a chronic or life-threatening condition.
* Compared with other medical schemes, our trustworthiness, impeccable history, and exceptional service guarantee that we come out tops!
* As the interface between the Scheme and our members, Medshield staff are the backbone of our customer service delivery. The successful delivery of service depends entirely on the calibre of our people.